

(573)751-4213

REGISTRATION NO.: 23912 BOOK: 85 PAGE: 249
BONDS ISSUED BY: Houston Reorganized School District No. R-I
AMOUNT OF ISSUE: \$905,000.00 COUNTY: of Texas
DATE OF ISSUE: August 1, 2000 MONTH OF MATURITY: August
PURPOSE OF BONDS: Acquiring, constructing, improving, extending, repairing, remodeling,
renovating, furnishing and equipping new and existing school facilities
(Qualified Zone Academy Bonds were created by the federal government in
1997. The federal government annually allocates the congressionally
mandated amount of QZABs among the fifty states. School districts apply
for permission to issue QZABs from DESE, who distributes Missouri's share
of the bonds. The holders of the bonds receive a federal tax credit at a
rate determined by the government. The bondholder must include the allowed
amount of the tax credit in gross income for tax purposes. The tax credit
rate is 8.10%).

| Rate of Interest | Amount | Maturity |
|------------------|---------------|------------|
| | \$ 905,000.00 | 08/01/2010 |

ARE BONDS CALLABLE: No
BOND REGISTRAR: First National Bank, Houston, Missouri
INTEREST PAYABLE: (Principal) August 1, 2010
BY: First National Bank, Houston, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: First National Bank, Houston, Missouri
PURCHASE PRICE: \$905,000.00
INTEREST RATE: 0.0000%
ASSESSED VALUATION FOR: \$31,599,613
INDEBTEDNESS: (Including this issue) \$3,685,000
NOTICE OF ELECTION: Published two newspapers March 23 and 30, 2000
DATE OF ELECTION: April 4, 2000
ELECTION RESULTS: Yes...1,006; No...588
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable